

Date of issue: Friday, 13 July 2018

<b>MEETING</b>	<b>CABINET</b>	
	<b>Councillor Swindlehurst</b>	<b>Leader of the Council and Cabinet Member for Regeneration &amp; Strategy</b>
	<b>Councillor Hussain</b>	<b>Deputy Leader of the Council and Cabinet Member for Transformation &amp; Performance</b>
	<b>Councillor Anderson</b>	<b>Environment &amp; Leisure</b>
	<b>Councillor Carter</b>	<b>Planning &amp; Transport</b>
	<b>Councillor Mann</b>	<b>Regulation &amp; Consumer Protection</b>
	<b>Councillor Nazir</b>	<b>Corporate Finance &amp; Housing</b>
	<b>Councillor Pantelic</b>	<b>Health &amp; Social Care</b>
	<b>Councillor Sadiq</b>	<b>Children &amp; Education</b>
<b>DATE AND TIME:</b>	<b>MONDAY, 16TH JULY, 2018 AT 6.30 PM</b>	
<b>VENUE:</b>	<b>VENUS SUITE 2, ST MARTINS PLACE, 51 BATH ROAD, SLOUGH, BERKSHIRE, SL1 3UF</b>	
<b>DEMOCRATIC SERVICES OFFICER:</b> (for all enquiries)	<b>NICHOLAS PONTONE</b> <b>01753 875120</b>	

### SUPPLEMENTARY PAPERS

The following Papers have been added to the agenda for the above meeting:-

\* Item 11 was not available for publication with the rest of the agenda.

### PART 1

<u>AGENDA ITEM</u>	<u>REPORT TITLE</u>	<u>PAGE</u>	<u>WARD</u>
11.	References from Overview & Scrutiny	1 - 4	All
	<ul style="list-style-type: none"> <li>Reference from O&amp;S 12/7/18 – Capital Strategy</li> </ul>		

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**SLOUGH BOROUGH COUNCIL**

**REPORT TO:** Cabinet **DATE:** 16<sup>th</sup> July 2018

**CONTACT OFFICER:** Dave Gordon (Scrutiny Officer)  
(For all enquiries) (01753) 875411

**WARD(S):** All

**PORTFOLIO:** Cllr Swindlehurst – Leader of Council

**PART I**  
**NON-KEY DECISION**

**REFERENCES FROM OVERVIEW AND SCRUTINY –**  
**CAPITAL STRATEGY 2018/19 TO 2023/24**

**1. Purpose of Report**

The purpose of this report is to ask Cabinet to consider the recommendation of the Overview and Scrutiny Committee from its meeting held on 12<sup>th</sup> July 2018.

**2. Recommendation**

That Cabinet consider the provision of affordable housing within the context of the Capital Strategy 2018/19 to 2023/24.

**3 The Slough Joint Wellbeing Strategy, the JSNA and the Corporate Plan**

**3a Slough Joint Wellbeing Strategy (SJWS) Priorities**

The Capital Strategy indirectly supports all of the strategic themes and cross cutting themes. The recommendation of the OSC relates specifically to the following theme:

- Housing

**3b Five Year Plan Outcomes**

The Capital Strategy adopted by Council on 7<sup>th</sup> June supports the following Five Year Plan outcomes:

- Slough will be an attractive place where people choose to live, work and stay
- Our residents will live in good quality homes
- Slough will attract, retain and grow businesses and investment to provide opportunities for our residents

**4 Other Implications**

(a) Financial

The recommendation does not require any immediate amendment to the existing Capital Strategy as adopted by Council on 7<sup>th</sup> June 2018.

(b) Risk Management

Risk/Threat/Opportunity	Mitigation(s)	Recommendation
That Slough Borough Council does not maximise the impact of its Capital Strategy on the creation of affordable housing	The proposed relocation will lead to the creation of affordable housing at St Martins Place	Cabinet asked to consider the provision of affordable housing in the SBC Capital Strategy.

(c) Human Rights Act and Other Legal Implications

There are no legal implications to the content of this report.

(d) Equalities Impact Assessment

It is not necessary to undertake an Equalities Impact Assessment at this stage. Any future changes raised by accepting the recommendation will be assessed as appropriate at the time.

**5 Supporting Information**

- 5.1 At its meeting on 12<sup>th</sup> July 2018, OSC took an item on the Capital Strategy 2018/19 to 2023/24. During its deliberations, the issue of affordable housing was raised.
- 5.2 Given the increased borrowing requirement in the Capital Strategy, which has been put in place to support a policy on strategic acquisition, OSC requested that Cabinet consider the need for affordable housing within Slough within any future Capital Strategy. As the acquisition of land or properties will allow SBC to expedite key outcomes in the 5 Year Plan.
- 5.3 OSC were also aware of the need to ensure that SBC's financial resilience was maintained to protect the long term viability of the Council's plans. However, the recommendation was made to ensure that all aspects of the potential benefits from SBC's Capital Strategy should be considered rather than favouring investment income alone.

**6 Comments of Other Committees**

The Capital Strategy 2018/19 to 2023/24 was approved by Council on 7<sup>th</sup> June 2018. Prior to this, Cabinet decided to approve the proposed acquisition of the strategic asset presented to it on 29<sup>th</sup> May 2018. Both the reports leading to these decisions were included in the agenda for OSC on 12<sup>th</sup> July 2018, which lead to the recommendation contained in this report.

**7 Conclusion**

The Cabinet is requested to decide upon the recommendation outlined in section 2 and discussed in sections 5.1 – 5.3 of this report.

8 **Appendices**

None

9 **Background Papers**

None

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